



SWISS TIMING
SPORTS TIMING - SPORTS MARKETING

TO WHOM IT MAY CONCERN

Ref. : 602 / VALMAR

Corgémont, 15th November 2006

Dear Sirs,

We hereby confirm that SWISS TIMING LTD. has entered into a subcontractor agreement with

POLARITAS LTD. - 61 Bartok Bela Street - 1114 Budapest / Hungary

for equipment lease and operating services for the 2004 & 2008 Olympic Games.

In Athens POLARITAS provided its Automatic Start System and performed its operating services to the entire satisfaction of Swiss Timing and for the success of the 2004 Olympic Games.

In Beijing POLARITAS shall provide the Automatic Start System as well as the operating personnel for all Rowing & Canoe Flat Water competitions during the Test Events in 2007, the Olympic Games and Paralympic Games in 2008.

Yours faithfully,

SWISS TIMING LTD.

Daniel BAUMAT

Member of the Board